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## **FOR IMMEDIATE RELEASE**

### **BOSTON UNIVERSITY SCHOOL OF MANAGEMENT PROFESSOR ZVI BODIE HONORED WITH LIFETIME ACHIEVEMENT AWARD FROM RETIREMENT INDUSTRY PROFESSIONAL GROUP**

BOSTON, MA, September XX, 2007 – The School of Management at Boston University is extremely proud to announce Zvi Bodie, Professor of Finance, has been recognized by the Retirement Income Industry Association (RIIA) for a career dedicated to extensive research and advocacy of finance and investment. The Lifetime Achievement in Applied Retirement Research Award was presented during the RIIA Annual Meeting & Awards Dinner held in Cambridge, Monday, September 17.

“Professor Bodie’s contributions to retirement research have benefited generations of business leaders, financial services industry executives, and average American investors and retirees alike. That’s a unique and extraordinary achievement,” said Gil Weinreich, of the Award Committee. “His influence spans far beyond academia to the retirement income industry’s lifecycle investing trend. Helping anyone understand a subject that can be, at times, very complex is clearly a lifelong mission for Professor Bodie.”

For more than three decades, Professor Bodie’s research has focused on pensions and retirement plans. A long-time advocate of risk-free investing by restricting or eliminating stocks from retirement portfolios, his focus on the alternative of inflation-protected securities and annuities challenges the conventional wisdom, for which he makes no apologies. According to Professor Bodie, millions of Americans risk losing the retirement or college funds they have worked to hard to acquire.

Professor Bodie was selected from among dozens of nominees whose research has made a significant impact in the field of retirement finance. His textbook “Worry Free Investing” is considered to be among the most influential and was cited as a catalyst for the honor as it has enabled Professor Bodie to reach out to folks with no financial training whatsoever.

#### **About Boston University School of Management**

Founded as the College of Business Administration in 1913, Boston University School of Management develops builders and leaders for the networked-era, emphasizing the fusion of the art, science, and technology of business. The School’s holistic approach prepares the next generation of business leaders for a world that values management as a system of

interdependent functions, decisions, people, and technologies. It is the worldwide leader in offering a unique MS·MBA program, a rigorous dual degree and next-generation MBA fusing a traditional management education with expertise in the information technologies that are transforming all businesses. The School also offers a full range of graduate and undergraduate management degree programs and executive education.

The School of Management at Boston University is located at 595 Commonwealth Avenue, Boston, MA 02215. For more information, visit <http://management.bu.edu>.

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